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| Student ID Number |  |  |  |  |  |  |
| \_\_\_\_ |  |  |  |  |  |  |  |  |  |  |
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| 6.  | Bernie Madoff and Martha Stewart were both investigated for fraud and/or insider trading by the; |
|  |  | Corporate Social Responsibility Commission-CSRC |
|  |  | Sarbanes-Oxley Commission-SOC |
|  |  | Securities and Exchange Commission-SEC |
|  |  | Corporate Governance Commission-CGC |
|  |  |  |
| 7. | Which of the following is **NOT** an example of CSR? |
|  |  | Decreasing a company’s carbon footprint |
|  |  | Donations to local charities |
|  |  | Following ethical labor practices |
|  |  | Manufacturing a product with high efficiency |
|  |  |  |
| 8. | According to Archie Carroll’s Pyramid, which aspect of CSR is the most basic? |
|  |  | Ethical Responsibility |
|  |  | Legal Responsibility |
|  |  | Economic Responsibility |
|  |  | Discretionary Responsibility |
|  |  |  |
| 9. | The Triple Bottom Line includes Planet, People, and Profit. |
|  |  | True |
|  |  | False |
|  |  |  |
| 10. | According to the Sarbanes-Oxley Act, which individuals must verify that all accounting and financial information is accurate? |
|  |  | CEO and CFO |
|  |  | CFO and COO  |
|  |  | CFO and corporate accountants |
|  |  | None of the Above |
|  |  |  |
| 11. | The ‘revolving door’ refers to the constant change in CEOs and corporate executives. |
|  |  | True |
|  |  | False |

Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Business & Corporate Ethics-BUS350**

|  |  |
| --- | --- |
| 1.  | Define ‘Stockholder’. |
|  |  | Anyone who is effected by the company’s decisions |
|  |  | All employees of the company |
|  |  | Anyone who owns shares of the company |
|  |  | Company executives |
|  |  |  |
| 2. | What is the purpose of the Sarbanes-Oxley Act?. |
|  |  | Require publicly-traded companies to provide full disclosure of financial information |
|  |  | Increase the transparency of publicly-traded companies |
|  |  | Decrease the likelihood of another ‘Enron Scandal’ |
|  |  | All of the above |
|  |  |  |
| 3. | Define ‘Corporate Governance’. |
|  |  | Government involvement within a corporation |
|  |  | Rules and regulations set in place for publicly-traded companies |
|  |  | The current economic situation of a particular market/company |
|  |  | The way a company is managed; rules and traditions |
|  |  |  |
| 4. | Ethical Egoism suggests people should act in their own self-interest. |
|  |  | True |
|  |  | False |
| 5. | Campaign contributions and lobbying are ways businesses try to persuade government regulations. |
|  |  | True |
|  |  | False |

|  |  |
| --- | --- |
| 12.  | Explain the concept of ‘Corporate Citizenship’. |
|  |  | The idea that a corporation is legally recognized as an individual and has certain rights |
|  |  | A corporation’s responsibilities to consumers and society |
|  |  | A synonym for CSR |
|  |  | Both B and C |
|  |  |  |
| 13. | What is ‘Greenwashing’? |
|  |  | Creating a company with a heavy focus on environmental CSR |
|  |  | Creating the illusion of environmentally-friendly practices |
|  |  | Core environmental values embedded within a company |
|  |  | When a company pledges to increase sustainability |
|  |  |  |
| 14. | Which individual believed the core responsibility of a company is to increase shareholder wealth? |
|  |  | Walter Friedman  |
|  |  | John Mackey |
|  |  | Henry Ford |
|  |  | Bill Gates |
|  |  |  |
| 15. | Explain the concept of ‘Corporate Personhood’. |
|  |  | The idea that a corporation is legally recognized as an individual and has certain rights |
|  |  | The idea that corporations can sue and be sued |
|  |  | A corporation’s responsibilities to consumers and society |
|  |  | Both A and B |

21. Why is Corporate Social Responsibility Important to a company’s image?

|  |  |
| --- | --- |
| 16.  | Which of the following is an example of Greenwashing? |
|  |  | Launching a company with a core value of treating animals humanely  |
|  |  | A company’s attempt to distract from accusations of animal cruelty by decreasing carbon footprint |
|  |  | A “no-kill” Animal Shelter |
|  |  | A company with no interest in animal cruelty prevention |
|  |  |  |
| 17. | What year was Archie Carroll’s Pyramid developed? |
|  |  | 1971 |
|  |  | 1983 |
|  |  | 1996 |
|  |  | 2001 |
|  |  |  |
| 18. | What is Discretionary Responsibility? |
|  |  | One’s responsibility to use his/her own best judgment |
|  |  | An attempt to better the society as a whole |
|  |  | The most basic aspect of CSR |
|  |  | Irrelevant to CSR |
|  |  |  |
| 19. |  | Greenwashing is considered an admirable and ethical practice. |
|  |  | True |
|  |  | False |
|  |  |  |
| 20. | Good Corporate Social Responsibility is a legally required. |
|  |  | True |
|  |  | False |
|  |  |  |